

Review of Pensions Committee Terms of Reference

<i>Lead Officer:</i>	Jason Vaughan: Director of Finance
<i>Author:</i>	Anton Sweet: Funds and Investments Manager
<i>Contact Details:</i>	(01823) 359584 asweet@somerset.gov.uk
<i>Executive Portfolio Holder:</i>	Not applicable
<i>Division and Local Member:</i>	Not applicable

1. Summary

- 1.1 The Pensions Committee is asked to review its Terms of Reference with a view to recommending any changes for the new Somerset Unitary's Constitution Committee to consider later in 2022.

2. Issues for consideration

- 2.1 The Current Terms of Reference as attached as appendix A

4. Background

- 4.1 The Pensions Committee adopted a formal set of Terms of Reference for the first time in April 2015. They were put in place to clearly define the role of the Committee and how that related to the new Pension Board, which came into existence at that time.
- 4.2 With all constitutional and governance arrangements being reviewed ahead of the new unitary Council vesting in April 2023 it is agreed that this would be a good opportunity to review the Committees Terms of Reference.
- 4.3 Committee's views are sought to feed into the review of the Constitution Committee and ultimately the full Council of the new Unitary.
- 4.4 Committee are free to comment on any element of the Terms of Reference, but officers would specifically like their views on:
- Number of members and split of representation
 - Whether they would advocate independent members
 - Quoracy requirements

5. Consultations undertaken

None

6. Financial Implications

6.1 No direct implications

7. Background Papers

None

Note For sight of individual background papers please contact the report author.